Tuition Credit Balances

A credit balance occurs whenever a student has funds credited to their account which exceeds the total amount of a student's direct charges. Credit balances are given directly to the student or parent in the form of a check as soon as possible but no later than 14 days after the date the funds were applied to a student's account. Regulations stipulate that a student's unpaid charges on their bill must be satisfied before a “Credit Balance check” can be processed.

Federal Regulations also require that the University document that a student begin attending classes in order to be eligible for a credit balance check. Therefore the Office of Student Finance begins processing checks once the add/drop period for a college has passed.

CREDIT BALANCE FROM PLUS LOANS

Regulations require that any excess PLUS loan funds be returned to the parent, if the PLUS loan funds created the credit balance. The Office of Student Finance determines which funds create a credit balance on a student’s account. In the case where the PLUS loan is the only loan on file or exceeds the total aid for a student any resulting credit balance will be refunded to the parent who took out the loan. If a parent wishes to have the funds proceeds from a PLUS loan to be given directly to the student the parent must authorize The Office of Student Finance in writing to transfer the proceeds of a PLUS loan directly to the student. In cases where the student's non tuition specific financial aid exceeds the amount of a parent PLUS loan all resulting credit balances will be refunded to the student.

CREDIT BALANCES FROM EDUCATIONAL LOANS

All payments that are applied to a student account are applied by priority based on the type of payment that is received. Most scholarships and grants including University aid are tuition specific therefore will be applied to the student's tuition charges before any educational loans including but not limited to Direct Stafford, PLUS, Grad PLUS & Alternative loans.

The Office of Student Finance

CREDIT BALANCES FROM MONTHLY PAYMENT PLANS
Contact Rick Craft 323.563.4873 or Debra Williams 323.563.5824

CREDIT BALANCES FROM PERSONAL CHECKS
Contact Rick Craft 323.563.4873 or Debra Williams 323.563.5824

CREDIT BALANCES FROM CREDIT CARD PAYMENTS
Contact Rick Craft 323.563.4873 or Debra Williams 323.563.5824

CREDIT BALANCES FROM THIRD PARTY PAYMENTS
Contact Rick Craft 323.563.4873 or Debra Williams 323.563.5824