



Loan Notification/Right to Cancel

Except in the case of loan funds made as part of a Post-withdrawal Disbursement, when Direct Stafford or Direct PLUS loan funds are being credited to a student's account, the school must also notify the student or parent in writing of the:

- Anticipated date and amount of the disbursement;
- The students (or parent's) right to cancel all or part of the loan or disbursement

This notification must be sent no earlier than 30 days before, and no later than 30 days after crediting the student's account.

If the student or parent wishes to cancel any portion of the loan or the disbursement they must notify the Office of Financial Aid and Scholarships within 14 calendar days from the date of notification.

If the student wishes to cancel or return any portion of the loan after the 14 days, the student must return the funds directly to the Department of Education (DOE) Direct Loan Servicing Center at 800.848.0979.